

Annexure II

Composition of Empowered Committee

1. The composition of Empowered Committee will be as follows:
 - (a) Secretary (Economic Affairs)
 - (b) CEO, NITI Aayog
 - (c) Secretary (Expenditure)
 - (d) Secretary of the line Ministry dealing with the subject
 - (e) Joint Secretary, DEA- Member Secretary
2. The Empowered Committee will:
 - i. Sanction Viability Gap Funding up to Rs. 200 crore (Rupees two hundred crore) for each project subject to the budgetary ceilings indicated by the Finance Ministry. Amounts exceeding Rs. 200 crore may be sanctioned by the Empowered Committee with the approval of Finance Minister;
 - ii. Determine the appropriate formula that balances need across sectors and locations in a manner that broad bases the sectoral coverage and avoids pre-empting of funds by a few large projects;
 - iii. Determine the inter-se allocation between any on-going Scheme providing Viability Gap Funding and this Scheme; and
 - iv. Provide clarifications or instructions relating to eligibility of a project for such support as and when requested.
3. Eligible Sector: The Empowered Committee may, with approval of the Finance Minister, add or delete sectors/sub-sectors from this list of eligible sectors given at Annexure III.