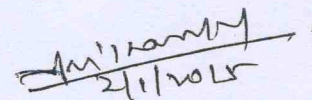


F.No.2A/7/2014-PPP
Government of India
Ministry of Finance
Department of Economic Affairs
(PPP Cell)

North Block, New Delhi the January 2, 2015

Subject: Record of Discussions of the 68th Meeting of the Public Private Partnership Appraisal Committee (PPPAC).

Please find enclosed the Record of Discussions of the 68th meeting of the PPPAC held on December 23, 2014.


21/1/2015

(V. Srikanth)
Deputy Director (PPP)
Phone No. 2309 3404

1. Secretary, Department of Expenditure, Ministry of Finance, North Block, New Delhi.
2. Secretary, Planning Commission, Yojana Bhawan, New Delhi.
3. Secretary, Ministry of Road Transport & Highways, Transport Bhawan, New Delhi.
4. Secretary, Department of Legal Affairs, Shastri Bhavan, New Delhi.
5. Secretary, Ministry of Environment and Forests, Indira Priyavaran Bhavan, Jor Bagh, New Delhi.

Copy also to:

1. PSO to Finance Secretary
2. Sr. PPS to AS (EA)
3. Sr. PS to JS (Infra)
4. PS to Dir (PPP).

F. No. 2A/7/2014-PPP
Government of India
Ministry of Finance
Department of Economic Affairs
Public Private Partnership Appraisal Committee

68th Meeting held on December 23, 2014

Record Note of Discussion

The 68th meeting of the Public-Private-Partnership-Appraisal-Committee (PPPAC), chaired by Finance Secretary and Secretary, Economic Affairs was held on December 23, 2014. The list of participants is annexed.

2. PPPAC considered two proposals in the road sector from Ministry of Road Transport & Highways (MoRT&H) for grant of final approval.

Agenda Item I: Proposal from Ministry of Road Transport & Highways (MoRTH) for grant of final approval: 4/6 Laning of Raipur - Bilaspur Section from Km. 0.00 to Km. 127.650 of NH 30/NH 130 (Old NH 200) in the State of Chhattisgarh under NHDP-IV on BOT (Toll) basis.

Total length: 126.525 km; Total Project Cost: Rs 1548.88 crore; Cost of pre-construction activities to be financed by NHAI: Rs 415.00 crore; Concession Period: 18 years including 2.5 years of construction period.

Major development works/ structures: Design Length: 126.525 km (4 Lane: 92.745 Km and 6 Lane: 33.78 Km); Major Bridge: 4; Minor bridges: 19; Grade separated flyover: 3; ROBs: 1 (at Km 108.945); Vehicular underpasses: 22; Pedestrian/Cattle Underpass: 9; Major road junctions: 18; Service roads: 49.60 km; Slip road: 51.332 km; No. of By-passes and length: 9 / 54.125 Km; Minor road junctions: 75; Toll plazas: 3 (At Km 32.000, at Km 97.500 and at Km 110.300); Truck laybys: 2

3. Member, NHAI informed that the Project Highway was earlier approved in 46th meeting of the PPPAC held on September 14, 2011 for Total Project Cost (TPC) of Rs. 1219.74 crore with a VGF of 18.20% of TPC. The Project was awarded at a Premium of Rs 45.45 crore (3.74% of TPC) to M/s IVRCL, the Concessionaire in September 2011. The Concession Agreement was signed on January 25, 2012, however, the Concession Agreement was terminated by the Authority in February 2014, due to non-fulfilment of Condition Precedents by the Concessionaire i.e. achievement of Financial Closure and forfeited the Bid Security amount. Accordingly, the Authority decided to rebid the Project. The Finance Secretary observed that this amount (of forfeited bid security) should be deposited with the Government, rather than being kept with the NHAI.

