

**F.No.1/16/2022-PIU
Government of India
Ministry of Finance
Department of Economic Affairs
Infrastructure Finance Secretariat
Infrastructure Support & Development Division
Private Investment Unit**

5th Floor, Jawahar Vyapar Bhawan,
Tolstoy Marg, New Delhi
Dated 6th February, 2023

Office Memorandum

Record of Discussion of the 3rd Meeting of the Approval Committee to consider granting approval for support under the IIPDF Scheme to the proposal of Government of Jammu & Kashmir for creation of PPP-PMU cell in Planning Development & Monitoring Department of Union Territory of Jammu & Kashmir

The undersigned is directed to forward Record of Discussion of the 3rd Meeting of the Approval Committee to consider granting approval for support under the IIPDF Scheme to the proposal of Government of Jammu & Kashmir for creation of PPP-PMU cell in Planning Development & Monitoring Department of Union Territory of Jammu & Kashmir, held on 11th January, 2023 for information and necessary action.

2. This issues with the approval of Competent Authority.


(Dr. Kartik Agrawal)
Deputy Director

To

1. Sh. Partha Sarathi Reddy, Adviser, NITI Aayog
2. Dr. Raghav Langer, Secretary to Government, Planning Dev. & Monitoring Department, Government of Jammu & Kashmir
3. Sh. Parvaiz Sajad Kakroo, DG Planning, Government of Jammu & Kashmir
4. Sr. PPS to JS (ISD)
5. Sr. PPS to Deputy Secretary, ISD

Record of Discussion of the 3rd Meeting of the Approval Committee to consider granting approval for support under the IIPDF Scheme to the proposal of Government of Jammu & Kashmir for creation of PPP-PMU cell in Planning Development & Monitoring Department of Union Territory of Jammu & Kashmir

1. The 3rd Meeting of the Approval Committee (AC) chaired by the Joint Secretary, ISD Division, Department of Economic Affairs (DEA) was held on 11th January 2023 at 11:00. List of participants (attendees) is placed at **Annexure – I**.
2. The basic details of the proposal as submitted by Government of Jammu & Kashmir is provided in the table below:

Sl. No.	Particulars	Response
I.	Project Name	Creation of PPP-PMU Cell in Planning Development & Monitoring Department of Union Territory of Jammu & Kashmir
II.	Project Sponsoring Authority	Planning Development & Monitoring Department, Jammu & Kashmir
III.	Location	Union Territory of Jammu & Kashmir (Srinagar/Jammu)
IV.	Estimated cost	Rs. 4.1064 Cr for 2 years

3. On behalf of the Chair, DD (PIU) welcomed the participants to the meeting and requested Planning Development & Monitoring Department, Jammu & Kashmir to make the presentation.
4. Planning Development & Monitoring Department, Jammu & Kashmir informed that in J&K, development of infrastructure has largely been financed by the government. In 2015, a PPP cell was created in the Finance Department for implementation of PPP projects in certain identified sectors. A Steering Committee under the Chairmanship of Chief Secretary was also constituted to oversee the selection, formulation and implementation of PPP within the laid down timelines.
5. Planning Development & Monitoring Department, Jammu & Kashmir (PDMD, J&K) further informed that the PPP-PMU Cell has now shifted from the Finance Department to Planning Development and Monitoring Department. The PPP-PMU Cell will guide and handhold the line department in effective project structuring & timely implementation. Due to lack of technical & financial expertise regarding PPPs, the Planning Development & Monitoring Department of J&K intends to engage Transaction Advisory Firm(s) to assist this PPP-PMU cell. This engagement will be initially for 2 years. The financial implication for this is Rs. 4.3464 Cr (Rs.4.1064 Cr for TAs and balance for miscellaneous expenses). Financial support under the IIPDF Scheme is sought to meet this expenditure.
6. Considering the above, the Approval Committee unanimously decided to approve funding for the setting up of PPP-PMU Cell for a period of 2 years in J&K, subject to following:

- i. The actual disbursement shall be subject to the lesser of the actual amount quoted by the onboarded TA or Rs. 4.1064 Cr, inclusive of taxes, for a period of 2 years. Miscellaneous expenses (computers, printing, OE etc.) are not covered under the IIPDF Scheme and hence have been excluded.
 - ii. Within this approved limit, government of J&K may decide TA Firm and team composition as per requirement and may keep revising/ replacing it from time to time as per requirement. However, any additional cost in this regard over and above the approved support shall be funded by the government of J&K.
 - iii. The government of J&K will ensure that all necessary conditions be followed to avoid any conflict of interest of TAs.
 - iv. The government of J&K will ensure that concerted efforts are made to streamline the appraisal and approval mechanism of PPPs in the UT.
 - v. Release of funds under IIPDF scheme will occur upon the request made by government of J&K on a quarterly basis after submission of necessary documents. The government of J&K will provide tentative release schedule in this regard.
 - vi. All conditions of the IIPDF Scheme shall be complied by government of J&K.
7. The meeting ended with vote of thanks to the Chair.

Annexure – I

List of attendees of the 3rd Meeting of the Approval Committee to consider granting approval for support under the IIPDF Scheme to the proposal of Government of Jammu & Kashmir for creation of PPP cell in Planning Development & Monitoring Department of Union Territory of Jammu & Kashmir, held on 11th January 2023.

1. Department of Economic Affairs, Ministry of Finance

1. Shri Baldeo Purushartha, JS(ISD) – in Chair
2. Ms. Preeti Jain, Deputy Secretary, ISD
3. Dr. Kartik Agrawal, Deputy Director
4. Ms. Arya BK, Deputy Director
5. Sh. Rohan Nair, OSD

2. NITI Aayog

1. Shri Partha Sarathi Reddy, Adviser (PPP)

3. Union Territory of Jammu & Kashmir

1. Dr. Raghav Langer, Secretary to Government
2. Sh. Parvaiz Sajad Kakroo, DG Planning