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F.No.3D/1/2014-PPP
Government of India
Ministry of Finance
Department of Economic Affairs
(PPP Cell)

New Delhi the, March 27, 2014

MEETING NOTICE

Subject: Record of Discussion (ROD) of the 20th Meeting of the Empowered Committee (EC) for the Scheme for Financial Support to Public Private Partnership (PPP) in Infrastructure (Viability Gap Funding Scheme).

Reference is invited to the 20th meeting of the Empowered Committee for the Scheme for Financial Support to PPPs in Infrastructure (Viability Gap Funding Scheme) held under the chairmanship of Secretary (Economic Affairs) on Friday, the March 14, 2014 in North Block. Please find enclosed the Record of Discussion (ROD) of the said meeting.

2. Due to the Model Code of Conduct, the Election Commission has directed that no publicity shall be made and no new project/work shall be started till the completion of elections.

V. Srikanth
27/3/2014
(V. Srikanth)
Deputy Director (PPP)
Phone No. 2309 3404

1. Secretary, Department of Expenditure, North Block, New Delhi.
2. Secretary, Planning Commission, Yojana Bhawan, New Delhi.
3. Secretary, Ministry of Road Transport & Highways, Transport Bhawan, New Delhi.

Copy to:

- i. Shri Vijay Shankar, General Manager, Bihar State Road Development Corporation Ltd., Sheikpura, Patna 800 014. (Fax No, 0612-2226712).
- ii. Shri S.K. Mukherjee, Secretary (Works), Public Works Department, Government of Maharashtra, Mumbai (Fax No. 022-2282 1494).
- iii. Dr. Arun Paliwal, General Manager, MP Road Development Corporation Limited, 16A, Arera Hills, Bhopal.
- iv. Shri Atul Kumar, Superintending Engineer (NHDP-IVA), Ministry of Road Transport & Highways, Transport Bhavan, New Delhi.

Copy also to:

- a. PSO to Secretary (Economic Affairs).
- b. Sr. PS to JS (Infra). &
- c. PS to DS (PPP).

Issued
only
27/3/2014

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Department of Economic Affairs
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**Empowered Committee (EC)
for the Scheme to support Public Private Partnerships (PPPs) in Infrastructure**

20th Meeting on March 14, 2014

The 20th Meeting of the Empowered Committee (EC), chaired by Secretary, Economic Affairs was held on March 14, 2014. The list of participants is annexed.

2. Joint Secretary, Department of Economic Affairs (DEA) informed that there were four road proposals for consideration of EC for grant of Viability Gap Funding (VGF) support.
3. Deputy Secretary, DEA presented a detailed out line of the four road proposals for consideration of EC. Of these proposals, one proposal each for consideration of final approval from Ministry of Road Transport & Highways (MoRT&H) and Government of Bihar and one proposal each for consideration of in-principal approval from Government of Maharashtra and Government of Madhya Pradesh.
4. The EC noted that the Scheme for Support to PPPs in Infrastructure prescribes that VGF up to Rs. 100 crore for each project may be sanctioned by the Empowered Institution (EI), proposals for VGF up to Rs. 200 crore may be sanctioned by the EC, and amounts exceeding Rs. 200 crore may be sanctioned by the EC, with the approval of the Finance Minister. In accordance with the Guidelines of the VGF Scheme, the project proposals have been examined by the members of the EI. The EI considered the proposals and recommended for approval of EC.

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Agenda Item I: Proposal from Ministry of Road, Transport and Highways (MoRT&H) for grant of final approval for: Development and Operation of Sikar-Bikaner bypass section of NH 11 from Km 340.188 to Km 557.775 in the State of Rajasthan on BOT (Toll) basis.

Project Details:

Total length: 237.578 km; Total Project Cost (TPC): Rs. 650.84 crore (as per executed Concession Agreement); Concession Period: 25 years including 2 years of construction period. VGF quoted by L-1 bidder: Rs. 247.32 crore (38.0% of TPC), VGF from Government of India: Rs. 130.168 crore (20% of TPC); VGF from Sponsoring Authority (MoRT&H): Rs. 117.152 crore (18% of TPC)

Major development works/ structures: Development of 4-lane-32.290 km (from Sikar (km 356.9) to Laxmangargh (km 375.269) & 2-lane-205.288 km (Km.340.188 to km 356.9 (Sikar Byepass), Km 375.249 to km 557.775 and km 553.869 of NH 11 to 267.325 of NH – 89 (Bikaner By-pass); ROB:4; No. of bypasses: 2 (Sikar and Bikaner bypasses); Service Roads: 1.1.33 km on both sides; Major Junction: 12; Minor Junction: 113; Culverts: 93; Toll plazas: 4 (at km 362.5, km 420.2, km 507 & km 11(Bikaner bypass); Truck laybys: 5, Bus-bays: 16; Underpasses: 4

5. Deputy Secretary, DEA stated that the proposal was recommended in-principle by the Empowered Institution (EI) in its 35th meeting held on November 2, 2011. The Public-Private-Partnership Appraisal Committee (PPPAC) and Empowered Committee (EC) recommended the project in the 48th meeting held on December 13, 2011. Further, the project was granted final approval by EI in its 52nd meeting held on February 03, 2014.
6. CE (NHDP-IV), MoRT&H confirmed that all conditions laid down by the EI have been complied with; hence, grant of approval by EC was requested.
7. All the members of EC were in agreement for granting final approval to the project.
8. The EC granted final approval for viability gap funding (VGF) of maximum Rs. 247.32 crore (38 percent of TPC of Rs. 650.84 crore) as total VGF for the project under the Scheme. Out of the total VGF to be provided, maximum Rs. 130.168 crore (20% of TPC) from Government of India (Ministry of Finance) and maximum Rs. 117.152 crore (18 percent of TPC) from Ministry of Road, Transport and Highways (MoRT&H) may be provided.

(Action: DEA)

